Course Description

Accounting is the language of business. In this course, students will learn how to “speak” and “read” this new language. The course is designed to provide an overview of financial accounting so that, upon completion of the course, students will be able to read, interpret and analyze financial reports.

Topics

1. Introduction; Example of Financial Statements
2. Transaction Analysis; Journal Entry; T-account
3. Revenue and Expense Recognition
4. Prepare Financial Statements
5. Cost Concept and Cost Behavior

Grading Scheme

- Class Participation (30%)  
- Final Exam (70%)

[Topics and grading schemes are subject to change as deemed appropriate. Students will receive information and guidelines in class on how they will be assessed for the course.]

Instructor

Prof. Allen HUANG

Prof. Huang received his PhD in Business Administration (Accounting) at Duke University in 2007. He has been a member of HKUST since 2009 and is a faculty member of the Department of Accounting. Prof. Huang is a member of American Accounting Association and American Finance Association. He has extensive knowledge in the area and his work has been published in various journals. Prof. Huang has been teaching SISP 1501 for HKUST Summer since 2011. He has consistently been ranked in the top 5 for overall instructor’s ratings as evaluated by Summer Institute participants. Prof. Huang is undoubtedly a remarkable and beloved teacher as he is the recipient of a number of teaching awards including HKUST Best Ten Lecturers and The Franklin Prize for Teaching Excellence.